

Student Loan and Grant Fund Policy

Section 1 - Summary

(1) This Policy governs the administration of the loans and grants provided to students by the University to assist them with meeting the cost of studying, as assessed and approved by Student Support.

Section 2 - Accountability

Accountable / Responsible Officer	Role
Accountable Officer	Pro Vice-Chancellor (Students)
Responsible Officer	Manager, Counselling and Accessibility

Key Decision-making powers under the Policy

(Delegated) Power	Role
Power to approve loans.	Director, Student Services

Section 3 - Scope

(2) All students meeting the criteria for a student loan or grant.

Section 4 - Definitions

(3) Student

Section 5 - Policy Statement

(4) The University Student Loan and Grant Fund provides loans for:

- unexpected living expenses;
- purchase of necessary books, equipment and other course requirements;
- establishment costs associated with accommodation and study.

(5) The Fund provides one-off grants in circumstances:

- a. where there are no other financial support mechanisms available to students;
- b. where national or international natural disasters, economic or political unrest have an impact on the capacity to study.

(6) The Fund consists of the balances in the Student Loan Funds of the amalgamated Institutes, together with any other monies designated by the University Council, donations or accrued through investment.

General Principles of Operations

(7) The Fund shall abide by the University's policies on privacy and on Student Equity and Social Inclusion.

(8) Loans and Grants will be offered based upon an applicant's demonstrated need.

(9) The Fund shall operate to provide the maximum benefit to the maximum number of students.

(10) All reasonable efforts will be made to ensure loans will be repaid.

(11) In the event that the Fund has allocated all available money, new applications will not be processed.

Development of the Fund

(12) The Director, Student Services shall, as circumstances warrant, seek to attract additional monies in order to extend the scope and effectiveness of the Fund to address the students' needs.

Management and Reporting

(13) The Director, Student Services is responsible for the overall management of the Fund and will provide a report to the Principal Officer responsible for Students on the status of the Fund in November of each year.

Section 6 - Procedures

(14) Refer to [Student Loan and Grant Fund Procedure](#).

Section 7 - Guidelines

(15) Nil

Status and Details

Status	Historic
Effective Date	9th October 2017
Review Date	1st April 2021
Approval Authority	Vice-President (Infrastructure and Students)
Approval Date	5th October 2017
Expiry Date	14th March 2022
Accountable Officer	Lisa Line Deputy Vice-Chancellor Enterprise and Digital Lisa.Line@vu.edu.au
Responsible Officer	Darrel Caulfield Chief Student Officer and Registrar darrel.caulfield@vu.edu.au
Enquiries Contact	Tessa Benson Director, Student Equity, Safety and Wellbeing Services +61 3 9919 7817

Glossary Terms and Definitions

"Student" - - a person enrolled at the University in a course leading to a degree, diploma, certificate, licence or other award; or - a person whose study performance is being or is to be assessed by the University, notwithstanding that such a person is not enrolled at the University in a course leading to a degree, diploma, certificate, licence or other award. (The above definition of student is from section 3 of the Victoria University Act 2010 and Council Resolution C2010 - 070).