

## Risk Priority Rating

Risk Priority	Description
<b>Active Management</b>	Action and review by the Vice Chancellor, PVCs; VPs, CFO and Institutional Planning, Risk and Compliance Division Compliance Audit and Risk Committee. To be included in quarterly highlight reports and relevant strategic and enterprise risk profiles.
<b>Continuous Review</b>	Action and review by the risk owners — including SEG members, Directors, Academic areas, Research areas and College Deans Compliance Audit and Risk Committee. To be included in quarterly highlight reports where the risk is significantly outside of managements acceptable level.
<b>Periodic Review</b>	Management to review and monitor risks. Action may be required eg. consider controls that improve the control environment. To be reviewed annually by the Institutional Planning, Risk and Compliance Division.
<b>No Major Concern</b>	Management to review and monitor risks in case changing circumstances increase the level of risk. Action may be required eg. consider controls that improve the control environment. To be reviewed annually by the Institutional Planning, Risk and Compliance Division.