

Remuneration and Benefits Policy Section 1 - Purpose / Objectives

(1) This policy is intended:

- a. To provide appropriate and competitive conditions of employment regarding remuneration and reward incentives to University staff.
- b. To provide guidance to University managers to ensure the consistent and equitable application of remuneration and reward processes and practices.
- c. To ensure Victoria University is competitive within the sector regarding remuneration and reward benefits for staff.
- d. To ensure gender pay equity.

Section 2 - Scope / Application

- (2) This policy applies to:
 - a. All staff across the University employed under Victoria University Enterprise Agreement 2013, Victorian TAFE Teaching Staff Multi-Business Agreement 2009, Senior Staff Contracts (SSC) and Executive Contracts.
- (3) Any exceptions/exclusions are detailed in the relevant procedures.
- (4) This policy does not apply to:
 - a. Independent contractors, students, Council Members, honorary or visiting academics and volunteers.

Section 3 - Definitions

(5) Nil

Section 4 - Policy Statement

- (6) Victoria University seeks to ensure an appropriate, consistent and equitable approach to remuneration and benefits for all staff.
- (7) This policy provides the framework for remuneration and employee benefits available to staff and details, via procedures, the opportunities available to support this.
- (8) The University's remuneration principles are:
 - a. Remuneration levels and reward benefits are set against work value and classification standards which are recognised as the underlying elements for determining remuneration.

- b. Remuneration salary scales will be determined through the enterprise bargaining process for all professional, academic and TAFE staff.
- c. Staff on SSC's or Executive contracts will have their remuneration reviewed on an annual basis unless stated otherwise in their contract of employment.
- d. Relevant best practice standards, industry benchmarking, the competitive environment, gender equity and internal relativity considerations will inform remuneration and reward.
- e. Remuneration and reward offerings will be sufficiently flexible to meet the needs of the individual staff member and the University. The relevant supporting procedures details the opportunities available.

Section 5 - Procedures

- (9) Remuneration Counter Offer Procedure
- (10) Remuneration Salary Loadings Procedure
- (11) Remuneration Performance Bonus Procedure
- (12) Remuneration Senior Leadership Position Classification Procedure
- (13) <u>Remuneration Annual Remuneration Review Procedure</u> (for staff employed on Executive and Senior Staff Contracts of employment)

Section 6 - Guidelines

(14) Nil

Section 7 - References

- (15) This policy is required as a means to ensure Victoria University meets statutory obligations regarding relevant legislation and certified agreements as specified below:
 - a. Fair Work Act (Cth) 2009
 - b. Victoria University Enterprise Agreement 2013
 - c. Victorian TAFE Teaching Staff Multi-Business Agreement 2009
- (16) Delegations and Authorisations Policy

Status and Details

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Effective Date	4th April 2016
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